

# BALAJI PHOSPHATES LIMITED

CIN: U24123MP1996PLC067394

(Formerly known as BALAJI PHOSPHATES PRIVATE LIMITED - CIN:

U24123MP1996PTC067394)

REGD. OFFICE: 305 UTSAV AVENUE, 12/5 USHA GANJ JAORA COMPOUND,  
INDORE G.P.O., INDORE, MADHYA PRADESH, INDIA, 452001

(Previously Situated At Shop No.6, Ayodhya Das Trade Center Vijay Chowk, Gorakhpur UP 273001  
IN)

EMAIL ID: balajiphosphate@gmail.com/infous@balajiphosphates.com | CONTACT NO: 8349990244 |

Website: www.balajiphosphates.com

7<sup>th</sup> July 2025

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051.

Ref: Balaji Phosphates Ltd.  
NSE Code: BALAJIPHOS  
ISIN: INE0PQ601019

Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing  
Regulations) for the year ended 31<sup>st</sup> March 2025.

Dear Sir,

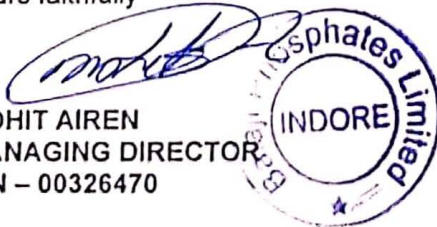
In compliance with Regulation 32 of the SEBI (LODR) Regulation read with SEBI Circular  
No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, we are submitting herewith a  
statement showing details of fund raising, objects and its utilisation.

The Audit Committee and the Board of Directors of the Company in their respective  
meetings held on 7<sup>th</sup> July 2025 have reviewed the said statement and taken on records.

This is for your information and records please.

Thanking You,  
Yours faithfully

MOHIT AIREN  
MANAGING DIRECTOR  
DIN – 00326470



## ANNEXURE - 1

## STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

1	Name of listed entity	Balaji Phosphates Ltd.
2	Mode of fund raising	IPO
3	Date of fund raising	04/03/2025
4	Amount raised	Rs. 41.58 crores
5	Reports filed for quarter ended	31/03/2025
6	Monitoring Agency	N.A.
7	Monitoring Agency Name, if applicable	N.A.
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the	NA
10	If yes, date of shareholder approval	NA
11	Explanation for Deviation / Variation	NA
12	Comments of the Audit Committee after review	NA
13	Comments of the Auditor if any	NA
14	Objets for which funds have been raised and where there has been a deviation, in the following table	

(Rs. In Crores)

	Original Object	Modified Object if any	Original allocation (As per RHP)	Modified Allocation, if any	Fund Utilized	Amount of Deviation / Variation for the quarter according to the applicable object	Remarks, if any
(i)	Investment in working capital	NA	19.00	NA	20.10	0	Rs. (1.10) Cr. over Utilised for the time being which will be set off from internal accruals in subsequent period.
(ii)	IPO Expenses	NA	5.01	NA	4.92	0	Rs. 0.09 Cr. Pending for utilisation
(iii)	General Corporate Purposes	NA	4.69	NA	4.67	0	Rs. 0.02 Cr. Pending for utilisation
(iv)	Capex (Capital Work in progress)	NA	12.88	NA	9.88	0	Rs. 3.00 Cr. Pending for utilisation

For and on behalf of the Board of Directors  
Balaji Phosphates Limited

Mohit Airen  
Managing Director  
DIN: 00326470  
Place: Indore  
Date: July 07, 2025

